



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 30 cm.



## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.2,80,53,158/- (Rupees Two Crore Eighty Lakh Fifty Three Thousand One Hundred and Fifty Eight only)** as on **13-10-2024** together with further interest to be charged from **14-10-2024** onwards, other expenses and any other dues to the bank by the Borrowers/ Guarantors **No.1) Mr. P. Venkata Ramana Bhaskar, S/o. P.V.S.R. Murthy, 7-231-11/3, Revenue Colony, 2nd Lane, Near SSN College, Shivaji Nagar, Mangamuru Donka, Ongole, Prakasam District - 523001. No.2) Mrs. Patibanda Lakshmi Symala, W/o. P. Venkata Ramana Bhaskar, 7-231-11/3 Revenue Colony, 2nd Lane, Near SSN College, Shivaji Nagar, Mangamuru Donka, Ongole, Prakasam District - 523001.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. P. Venkata Ramana Bhaskar, S/o. P.V.S.R. Murthy)

**(Item No.1)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration, Bapatla Municipality, West Block No.4, Immadisetty Vari Palem, Near D.No.4-22, Maruproluvari Village, D.No.104, Plot No.1 the Schedule Property bounded by : East : Immadisetty Hanumayamma - 60 feet, South : Immadisetty Pothuraju - 36 feet, West : Plot No.2 - 60 feet, North : 25 feet width of Road -36 feet. Within these boundaries an extent of 240 Sq.yds. or 201.6 Sq.mts. of Site.

**(Item No.2)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration, Bapatla Municipality, West Block No.4, Immadisetty Vari Palem Near D.No.4-22 of Maruproluvari Village, D.No.104, Plot No.2 the Schedule Property bounded by : East - Plot No.1 - 60 feet, South : Immadisetty Pothuraju - 36 feet, West : Plot No.3 - 60 feet, North : 25 feet width of Road - 36 feet. Within these boundaries an extent of 240 Sq.yds. or 201.6 Sq.mts. of Site.

**(Item No.3)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration Bapatla Municipality, West Block No.4, Immadisetty Vari Palem, Near D.No.4-22, Maruproluvari Village, D.No.104, Plot No.3 the Schedule Property bounded by : East - Plot No.1 - 60 feet, South : Immadisetty Pothuraju - 33 feet, West : Munnamvaripalem Road - 62.9 feet, North : 25 feet width of Road - 51.4 feet. Within these boundaries an extent of 287.5 Sq.yds. or 241.5 Sq.Mts. of Site.

**(Item No.4)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration Bapatla Municipality, West Block No.4, Immadisetty Vari Palem, Near D.No.4-22, Maruproluvari Village, D.No.104, Plot No.8 the Schedule Property bounded by : East : Immadisetty Hanumayamma - 60 feet, South : Plot No.4 -36 feet, West : Plot No.9 - 60 feet, North : 25 feet width of Road - 36 feet. Within these boundaries an extent of 240 Sq.yds. or 201.6 Sq.mts. of Site.

**(Item No.5)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration Bapatla Municipality, West Block No.4, Immadisetty Vari Palem, Near D.No.4-22, Maruproluvari Village, D.No.104, Plot No.9 the Schedule Property bounded by : East : Plot No.8 - 60 feet, South : Plot No.5 - 36 feet, West : Plot No.10 - 60 feet, North : 25 feet width of Road -36 feet. Within these boundaries an extent of 240 Sq.yds. or 201.6 Sq.mts. of Site.

**(Item No.6)** Vacant Site Situated at Guntur District Registration, Old Narasaraopet District Registration, Bapatla Sub-Registration Bapatla Municipality, West Block No.4, Immadisetty Vari Palem, Near D.No.4-22, Maruproluvari Village, D.No.104, Plot No.10 the Schedule Property bounded by : East : Plot No.9 - 60 feet, South : Plot No.6 - 36 feet, West : Public Land left by Kola Sumathi - 60 feet, North : 25 feet width of Road -36 feet, Within these boundaries an extent of 240 Sq.yds. or 201.6 Sq.mts. of Site. Within the above Said boundaries of Items 1 to 6 an extent of 1,487.5 Sq.yds. or 1,249.5 Sq.Mts. of Site.

**Reserve Price : Rs.37,00,000/-**

**(Rupees Thirty Seven Lakh only)**

#### Schedule - B : (Property Owned by Mrs. Patibanda Lakshmi Symala, W/o. P. Venkata Ramana Bhaskar)

Vacant Site Situated at Guntur District Registration, Narasaraopet Sub-District Registration-Bapatla, Sub-Registration, Bapatla Municipal Area, West Block No.4, Immadisetty Varipalem, Near D.No.WB 4-22, and also Near D.No.103/1B, Out of Ac.2-22 Cents an extent of Ac.1-84 Cents and also in D.No.105/1, out of Ac.4-80 Cents, an extent of Ac. 0-78 Cents, Comprised Two Extents as Single Item with total extent of Ac. 2-62 Cents, Out of that the Schedule Property bounded by : East : Property Sold to Vemuri Kamalamma, South : Government. Donka, West : Property of Vemuri Jyothi Lakshmi, North : Sites of Akuthota Nageswara Rao & Mudugu Bikshalu Reddy. Within these boundaries an extent of Ac.0-33 Cents or 1597.2 Sq.Yards or 1,341.64 Sq. Meters of Site.

**Reserve Price : Rs.40,00,000/-**

**(Rupees Forty Lakh only)**

#### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>20-12-2024</b>	<b>City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002. Telephone No.0863-2219091, Cell No.9347099363.</b>

#### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.0863-2219091, Cell No.9347099363.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 22-10-2024**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**